



**Condensed Statement of Financial Position**  
August 31, 2016

**Assets**

Cash and Cash Equivalents	\$7,007,780
Marketable Securities	10,165,736
Other Current Assets	2,096,282
Total Current Assets	<u>19,269,798</u>
Fixed Assets, Net	940,191
Deferred Costs (net of current portion)	209,961
Total Assets	<u>\$20,419,950</u>

**Liabilities and Net Assets**

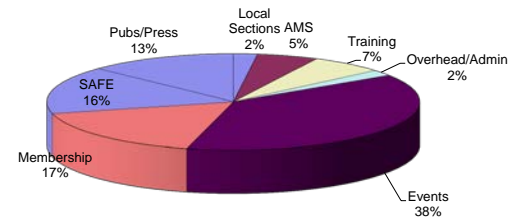
Accounts Payable and Accrued Expenses	\$719,219
Deferred Income	6,073,704
Total Liabilities	6,792,923
Net Unrestricted Assets	<u>13,627,027</u>
Total Liabilities and Net Assets	<u>\$20,419,950</u>

**Condensed Statement of Activities and Changes in Net Assets**  
For the Year Ended August 31, 2016

Total Revenues and Gains	\$9,483,429
Total Expenses and Losses	<u>8,251,103</u>
Change in Net Assets	1,232,326
Net Assets August 31, 2015	<u>12,394,701</u>
Net Assets August 31, 2016	<u>13,627,027</u>

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**Revenues FY16**



**Expenses FY16**

