

STATEMENT OF FINANCIAL POSITION
August 31, 2023

Assets	
Current Assets:	
Cash and cash equivalents	\$ 2,275,935
Marketable securities	20,937,699
Deferred costs - current	448,605
Other current assets	<u>3,384,630</u>
Total current assets	27,046,869
Property and equipment, net	1,474,651
Deferred costs (net of current portion)	262,696
Total assets	<u>\$ 28,784,216</u>
Liabilities and Net Assets	
Current liabilities	
Accounts payable and accrued expenses	\$ 1,282,919
Deferred income - short term	<u>1,443,562</u>
Total current liabilities	2,726,481
Deferred income (net of current portion)	<u>3,518,160</u>
Total liabilities	\$ 6,244,641
Net unrestricted assets	\$ 22,539,575
Total liabilities and net assets	<u>\$ 28,784,216</u>

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
For the year ended August 31, 2023

Total revenues	\$ 11,386,177
Total expenses	<u>11,431,199</u>
Change in net assets from operations	\$ (45,022)
Investment change	\$ 1,499,654
Total change in net assets	<u>\$ 1,454,632</u>
Net assets at beginning of year	\$ 21,084,943
Net assets at end of year	<u>\$ 22,539,575</u>

